

## (Japan GAAP) Consolidated Balance Sheet

(Thousands of yen) Account Item Ended March 31, 2012 Ended September 30, 2012 Assets Current assets Cash and deposits 10,205,460 8,309,696 29,581,035 19,063,343 Notes and accounts receivable-trade 438,211 533,663 Work in process 70,818 115,368 Other inventories 2,260,646 2,471,442 Allowance for doubtful accounts (269,308) (381,188)42,286,863 30,112,326 Total current assets Noncurrent assets Property, plant and equipment Buildings and structures 5,580,092 5,542,972 Accumulated depreciation (2,552,184) (2,575,403)3,027,907 2,967,569 Buildings and structures, net 6,215,856 6,212,397 Lease assets 427,843 425,944 Accumulated depreciation (262,541) (293,977)165,301 131,967 Lease assets, net Construction in progress 1,207,326 1,245,503 Other 9,942,407 9,232,048 Accumulated depreciation (5,366,207) (5,022,891) Other, net 4.576.200 4,209,157 15,192,592 14,766,594 Total property, plant and equipment Intangible assets Goodwill 465.009 438,277 Other 3,592,310 3,998,482 Total intangible assets 4,057,320 4,436,760 Investments and other assets Investment securities 1,014,832 959,005 Claims provable in bankruptcy, 320,998 336,985 claims provable in rehabilitation and other 1,865,043 1,885,857 Other Allowance for doubtful accounts (466,806) (461,875) Total investments and other assets 2.750.054 2,703,985 Total noncurrent assets 21,999,967 21,907,341 Total assets 64,286,831 52,019,667 Liabilities Current liabilities 5 065 661 3 279 123 Notes and accounts payable-trade Short-term loans payable 18,812,416 10,782,402 Lease obligations 104.215 87,137 Income taxes payable 1,355,693 569.637 Provision for bonuses 583,810 638,653 Provision for directors' bonuses 12.500 Provision for loss on construction contracts 328,700 384.542 Other 5.566.244 4,479,568 Total current liabilities 31,829,241 20,221,066 Noncurrent liabilities Long-term loans payable 18.254.236 18.165.322 Lease obligations 83,440 70,027 Provision for retirement benefits 1.034.355 987.814 Other 675,464 680,309 Total noncurrent liabilities 20.047.497 19.903.474 40,124,540 Total liabilities 51,876,738 Net assets Shareholders' equity Capital stock 8,758,481 8,758,481 388,546 Capital surplus 388,546 3.802.967 3.526.550 Retained earnings Treasury stock (494.246) (495,377) Total shareholders' equity 12,455,748 12,178,201 Accumulated other comprehensive income (46,243) (143.697 Valuation difference on available-for-sale securities (650.832) Foreign currency translation adjustment (539.336) Total accumulated other comprehensive income  $(585\,580)$ (794530)539 924 511,456 Minority interests 12,410,092 11.895.127 Total net assets Total liabilities and net assets 64,286,831 52,019,667



## Consolidated Profit and Loss Statements

(Thousands of ven)

Account rem         to September 30, 2011         to September 30, 2012           Net sales         22,155,485         23,189,045           Gross profit         5,383,159         5,700,965           Selling, general and administrative expenses         4,253,270         4,717,200           Operating income         1,129,288         983,767           Non-operating income         11,785         2,1468           Rent income         57,536         56,722           Equity in earnings of affiliates         5,901         18,866           Reversal of allowance for doubtful accounts         18,929         4,936           Miscellaneous income         57,123         40,166           Total non-operating income         157,277         142,157           Non-operating income         157,277         142,157           Operating expenses         115,679         123,718           Interest expenses         115,679         123,718           Commission fee         2,484         —           Rent expenses         31,406         3,9,408           Foreign expenses         31,404         40,22           Total on-operating expenses         38,489         70,22           Total extraordinary income         843,814         39			(Thousands of yen)
to September 30, 2012  Not sales  22,155,485  22,159,485  23,189,044 Cost of sales  16,772,325  17,488,077 Gross profit  5,383,159  5,700,986 Selling, general and administrative expenses  4,253,870  4,717,200 Operating income  1,129,288  983,761  Non-operating income  Interest and dividends income  Interest and dividends income  17,785  21,486 Rent income  57,536  56,722 Equity in earnings of affiliates  5,901  18,866 Reversal of allowance for doubtful accounts  18,929  4,933 Miscellaneous income  157,123  40,166 Total non-operating income  115,679  100-ministrating expenses  115,679  110-ministrating expenses  115,679  123,715 Miscellaneous expenses  123,715 Miscellaneous expenses  120,5219 195,153 Miscellaneous expenses  170,194  40,222 Total non-operating expenses  205,191 195,155 Miscellaneous expenses  170,194  40,222 Extraordinary income  848,381  727,426 Extraordinary income  18,267 Gain on sales of noncurrent assets  591 10,355 Cain on sales of investment securities	Account Item	from April 1,2011	from April 1,2012
Cost of sales         16,772.225         17,488.07           Gross profit         5,383.159         5,700.965           Selling, general and administrative expenses         4,253,870         4,717,201           Operating income         1,129,288         983,761           Non-operating income         11,7185         21,466           Interest and dividends income         57,536         55,722           Equity in earnings of affiliates         5,901         18,866           Reversal of allowance for doubtful accounts         18,929         4,933           Miscellaneous income         57,123         40,166           Total non-operating income         157,277         142,157           Non-operating income         115,679         123,716           Commission fee         2,484         —           Rent expenses         115,679         123,716           Commission fee         2,484         —           Rent expenses         205,19         195,153           Miscellaneous expenses         73,194         40,22           Total non-operating expenses         73,194         40,22           Total on-operating expenses         438,184         398,495           Total porturoridany income         843,381         7		to September 30, 2011	to September 30, 2012
Spanish   Span	Net sales		23,189,042
Selling, general and administrative expenses         4,253,870         4,717,200           Operating income         1,129,288         983,761           Interest and dividends income         17,785         21,466           Interest and dividends income         57,536         56,722           Equity in earnings of affiliates         5,901         18,866           Reversal of allowance for doubtful accounts         18,929         4,930           Miscellaneous income         57,123         40,166           Total non-operating income         157,277         142,157           Non-operating expenses         115,679         123,115           Commission fee         2,484         —           Rent expenses         115,679         193,157           Foreign exchange losses         205,219         195,157           Miscellaneous expenses         205,219         195,157           Commission fee         2,484         —           Foreign exchange losses         39,400         40,222           Total non-operating expenses         73,194         40,222           Total non-operating expenses         99,195,157         40,222           Total extraordinary income         848,381         727,426           Extraordinary income	Cost of sales	16,772,325	17,488,072
Operating income   1,129,288   983,76	Gross profit	5,383,159	5,700,969
Non-operating income   17,785   21,466   17,785   21,466   17,785   21,466   17,785   21,466   17,785   21,466   17,785   21,466   21,46	Selling, general and administrative expenses	4,253,870	4,717,201
Interest and dividends income	Operating income	1,129,288	983,767
Rent income	Non-operating income		
Equity in earnings of affiliates   5,901   18,866   Reversal of allowance for doubtful accounts   18,929   4,930   Reversal of allowance for doubtful accounts   57,123   40,166   Total non-operating income   157,277   142,157   Non-operating expenses   115,679   123,719   Interest expenses   115,679   123,719   Commission fee   2,484	Interest and dividends income	17,785	21,468
Reversal of allowance for doubtful accounts   18,929   4,936	Rent income	57,536	56,724
Miscellaneous income         57,123         40,166           Total non-operating expenses         157,277         142,157           Non-operating expenses         115,679         123,719           Interest expenses         115,679         123,719           Commission fee         2,484         —           Rent expenses         41,606         39,300           Foreign exchange losses         205,219         195,153           Miscellaneous expenses         73,194         40,221           Total non-operating expenses         438,184         398,499           Ordinary income         848,381         727,426           Extraordinary income         848,381         727,426           Extraordinary income         591         1,357           Gain on sales of investment securities         —         0           Total extraordinary income         591         1,357           Extraordinary income         591         1,357           Loss on sales and retirement of noncurrent assets         —         0           Loss on sales and retirement of noncurrent assets         —         79,300           Loss on sales of investment securities         —         79,300           Provision for loss on settlement         799,300	Equity in earnings of affiliates	5,901	18,866
Total non-operating income   157,277   142,157   142,157   142,157   142,157   142,157   142,157   142,157   15,007   123,715   15,007   123,715   15,007   123,715   15,007   123,715   15,007   123,715   15,007   123,715   15,007   123,715   15,007   15	Reversal of allowance for doubtful accounts	18,929	4,930
Non-operating expenses   115,679   123,715     Interest expenses   115,679   123,715     Commission fee   2,484	Miscellaneous income	57,123	40,168
Interest expenses	Total non-operating income	157,277	142,157
Commission fee         2,484         —           Rent expenses         41,606         39,408           Foreign exchange losses         205,219         195,152           Miscellaneous expenses         73,194         40,221           Total non-operating expenses         438,184         398,499           Ordinary income         848,381         727,426           Extraordinary income         591         1,357           Gain on sales of investment securities         —         0           Total extraordinary income         591         1,357           Extraordinary loss         591         1,357           Extraordinary income         591         1,357           Extraordinary loss         18,267         20,205           Extraordinary loss         18,267         20,205           Loss on sales and retirement         18,267         20,205           Loss on sales and retirement         799,300         —           Loss on sales of investment securities         —         799,300           Special reserch cost         —         71,360           Income taxraordinary losses         817,567         77,418           Income taxes of investment securities         31,404         654,602	Non-operating expenses		
Rent expenses         41,606         39,405           Foreign exchange losses         205,219         195,155           Miscellaneous expenses         73,194         40,221           Total non-operating expenses         438,184         398,495           Ordinary income         848,381         727,426           Extraordinary income         591         1,357           Gain on sales of investment securities         —         0           Total extraordinary income         591         1,357           Extraordinary loss         —         0           Loss on sales and retirement         18,267         2,026           of noncurrent assets         18,267         2,026           Loss on sales of investment securities         —         79           Provision for loss on settlement         799,300         —           Provision for loss on settlement         799,300         —           Total extraordinary losses         817,567         74,180           Total extraordinary losses         817,567         74,180           Income before income taxes         31,404         654,602           Income taxes—current         530,247         536,298           Income taxes—deferred         (235,136)         (128,473 <td>Interest expenses</td> <td>115,679</td> <td>123,719</td>	Interest expenses	115,679	123,719
Foreign exchange losses   205,219   195,155	Commission fee	2,484	<del>-</del>
Miscellaneous expenses         73,194         40,221           Total non-operating expenses         438,184         398,495           Ordinary income         848,381         727,426           Extraordinary income         -         -           Gain on sales of noncurrent assets         591         1,357           Gain on sales of investment securities         -         0           Total extraordinary income         591         1,357           Extraordinary loss         -         0           Loss on sales and retirement of noncurrent assets         18,267         2,026           Loss on sales of investment securities         -         79,300           Loss on sales of investment securities         -         79,300           Frovision for loss on settlement         799,300         -           Special reserch cost         -         71,360           Total extraordinary losses         817,567         74,180           Income before income taxes         31,404         654,602           Income taxes -current         530,247         536,298           Income taxes -deferred         (235,136)         (128,477           Total income taxes         295,111         407,825           Income taxes - deferred         (263	Rent expenses	41,606	39,405
Total non-operating expenses         438,184         398,499           Ordinary income         848,381         727,426           Extraordinary income	Foreign exchange losses	205,219	195,153
Ordinary income         848,381         727,426           Extraordinary income         591         1,357           Gain on sales of investment securities         —         0           Total extraordinary income         591         1,357           Extraordinary loss         591         1,357           Extraordinary loss         591         1,357           Loss on sales and retirement of noncurrent assets         18,267         2,029           Loss on sales of investment securities         —         79           Provision for loss on settlement         799,300         —           Special reserch cost         —         71,360           Total extraordinary losses         817,567         74,18           Income before income taxes         31,404         654,602           and minority interests         31,404         654,602           Income taxes—current         530,247         536,296           Income taxes         295,111         407,825           Income (loss) before minority interests         (263,706)         246,77           Minority interests in loss         (123,687)         (55,111	Miscellaneous expenses	73,194	40,221
Extraordinary income         591         1,357           Gain on sales of investment securities         —         0           Total extraordinary income         591         1,357           Extraordinary loss         —         591           Loss on sales and retirement of noncurrent assets         18,267         2,029           Loss on sales of investment securities         —         796           Provision for loss on settlement         799,300         —           Special reserch cost         —         71,360           Total extraordinary losses         817,567         74,180           Income before income taxes         31,404         654,602           and minority interests         31,404         654,602           Income taxes—current         530,247         536,296           Income taxes         295,111         407,825           Income (loss) before minority interests         (263,706)         246,775           Minority interests in loss         (263,706)         55,111	Total non-operating expenses	438,184	398,499
Gain on sales of noncurrent assets         591         1,357           Gain on sales of investment securities         —         (C           Total extraordinary income         591         1,357           Extraordinary loss         —         591           Loss on sales and retirement of noncurrent assets         18,267         2,029           Loss on sales of investment securities         —         790           Provision for loss on settlement         799,300         —           Special reserch cost         —         71,360           Total extraordinary losses         817,567         74,180           Income before income taxes         31,404         654,602           and minority interests         31,404         654,602           Income taxes—current         530,247         536,296           Income taxes—deferred         (263,706)         (246,775           Total income taxes         295,111         407,825           Income (loss) before minority interests         (263,706)         246,775           Minority interests in loss         (263,706)         (25,110	Ordinary income	848,381	727,426
Gain on sales of investment securities         —         Consider transformer of the provided of the	Extraordinary income		
Total extraordinary income   591   1,357     Extraordinary loss     Loss on sales and retirement of noncurrent assets   18,267   2,029     Loss on sales of investment securities   — 790     Loss on sales of investment securities   — 790     Provision for loss on settlement   799,300   — 700     Special reserch cost   — 71,360     Total extraordinary losses   817,567   74,180     Income before income taxes   31,404   654,602     Income taxes current   530,247   536,298     Income taxes deferred   (235,136)   (128,473     Total income taxes   295,111   407,828     Income (loss) before minority interests   (263,706)   246,773     Minority interests in loss   (123,687)   (55,111	Gain on sales of noncurrent assets	591	1,357
Extraordinary loss       18.267       2,029         Loss on sales and retirement of noncurrent assets       18.267       2,029         Loss on sales of investment securities       —       79         Provision for loss on settlement       799,300       —         Special reserch cost       —       71,360         Total extraordinary losses       817,567       74,180         Income before income taxes       31,404       654,602         and minority interests       31,404       654,602         Income taxes—current       530,247       536,298         Income taxes—deferred       (235,136)       (128,473         Total income taxes       295,111       407,825         Income (loss) before minority interests       (263,706)       246,777         Minority interests in loss       (123,687)       (55,111	Gain on sales of investment securities	_	0
Loss on sales and retirement of noncurrent assets         18,267         2,029           Loss on sales of investment securities         —         79           Provision for loss on settlement         799,300         —           Special reserch cost         —         71,360           Total extraordinary losses         817,567         74,18           Income before income taxes         31,404         654,602           and minority interests         31,404         530,247         536,298           Income taxes—current         530,247         536,298         (128,473           Total income taxes         295,111         407,825           Income (loss) before minority interests         (263,706)         246,777           Minority interests in loss         (123,687)         (55,111)	Total extraordinary income	591	1,357
18,267   2,028   18,267   2,028   2,	Extraordinary loss		
Loss on sales of investment securities	Loss on sales and retirement	10.067	2.020
Provision for loss on settlement         799,300         —           Special reserch cost         —         71,360           Total extraordinary losses         817,567         74,180           Income before income taxes         31,404         654,602           and minority interests         530,247         536,298           Income taxes-current         (235,136)         (128,470           Total income taxes         295,111         407,825           Income (loss) before minority interests         (263,706)         246,777           Minority interests in loss         (123,687)         (55,111	of noncurrent assets	10,207	2,029
Special reserch cost         —         71,360           Total extraordinary losses         817,567         74,180           Income before income taxes and minority interests         31,404         654,602           Income taxes-current         530,247         536,298           Income taxes-deferred         (235,136)         (128,473           Total income taxes         295,111         407,825           Income (loss) before minority interests         (263,706)         246,777           Minority interests in loss         (123,687)         (55,111)	Loss on sales of investment securities	_	790
Total extraordinary losses         817,567         74,180           Income before income taxes and minority interests         31,404         654,602           Income taxes-current         530,247         536,298           Income taxes-deferred         (235,136)         (128,473           Total income taxes         295,111         407,828           Income (loss) before minority interests         (263,706)         246,773           Minority interests in loss         (123,687)         (55,111)	Provision for loss on settlement	799,300	_
Income before income taxes and minority interests         31,404         654,602           Income taxes—current         530,247         536,298           Income taxes—deferred         (235,136)         (128,473           Total income taxes         295,111         407,825           Income (loss) before minority interests         (263,706)         246,777           Minority interests in loss         (123,687)         (55,111	Special reserch cost	_	71,360
and minority interests       31,404       654,602         Income taxes-current       530,247       536,298         Income taxes-deferred       (235,136)       (128,473         Total income taxes       295,111       407,825         Income (loss) before minority interests       (263,706)       246,777         Minority interests in loss       (123,687)       (55,111	Total extraordinary losses	817,567	74,180
and minority interests  Income taxes-current  Income taxes-deferred  Total income taxes  Income (loss) before minority interests  Minority interests in loss  530,247  536,298  (123,473  (235,136)  (295,111  407,825  (263,706)  (246,777  (55,111)	Income before income taxes	21 404	654 602
Income taxes—deferred         (235,136)         (128,473           Total income taxes         295,111         407,825           Income (loss) before minority interests         (263,706)         246,777           Minority interests in loss         (123,687)         (55,111	and minority interests	31,404	,
Total income taxes         295,111         407,825           Income (loss) before minority interests         (263,706)         246,777           Minority interests in loss         (123,687)         (55,111	Income taxes-current	530,247	536,298
Income (loss) before minority interests         (263,706)         246,777           Minority interests in loss         (123,687)         (55,111	Income taxes-deferred	(235,136)	(128,473)
Minority interests in loss (123,687) (55,111	Total income taxes		407,825
	Income (loss) before minority interests	(263,706)	246,777
Net income (loss) (140,018) 301,888	Minority interests in loss	(123,687)	(55,111)
	Net income (loss)	(140,018)	301,888



## Consolidated Cashflow Statement

(Thousands of yen)

		(Thousands of yen
Account Item	from April 1,2011	from April 1,2012
	to September 30, 2011	to September 30, 2012
Net cash provided by (used in) operating activities		
Income before income taxes and minority interests	31,404	654,602
Depreciation and amortization	930,709	1,082,328
Amortization of goodwill	41,977	43,136
Amortization of long-term prepaid expenses	195,635	197,356
Increase (decrease) in allowance for doubtful accounts	(20,755)	100,264
Increase (decrease) in provision for bonuses	291,390	54,843
Increase (decrease) in provision for directors' bonuses	(12,000)	(12,500
Increase (decrease) in provision for retirement benefits	(92,069)	(47,354
Increase (decrease) in provision for loss on settlement	799,300	
Increase (decrease) in other provision	37,150	61,530
Interest and dividends income	(17,785)	(21,468
Interest expenses	115,679	123,719
Commission fee	2,484	_
Equity in (earnings) losses of affiliates	(5,901)	(18,866
Foreign exchange losses (gains)	15,998	21,981
Loss (gain) on sales and retirement of noncurrent assets	17,676	672
Special reserch cost		71,360
Decrease (increase) in notes and accounts receivable-trade	7,020,012	10,291,434
Decrease (increase) in inventories	177,262	(140,419
Increase (decrease) in notes and accounts payable-trade	(202,911)	(1,791,292
Decrease/increase in consumption taxes receivable/payable	(67,654)	(132,031
Increase (decrease) in accrued expenses	335,154	238,085
Increase (decrease) in long-term accounts payable-other	5,830	6,853
Other, net	(736,834)	(1,082,224
Subtotal	8,861,754	9,702,012
Interest and dividends income received	18,998	21,656
Interest expenses paid	(123,872)	(128.156
Payments for loss on disaster	(42,100)	(120,130
	(42,100)	(31.722
Payments for special reserch cost	(254,831)	
Income taxes paid	8.459.947	(1,314,685
Net cash provided by (used in) operating activities	8,409,947	8,249,103
Net cash provided by (used in) investing activities		0.100
Proceeds from withdrawal of time deposits	(1.140.000)	2,198
Purchase of property, plant and equipment	(1,142,238)	(648,001
Proceeds from sales of property, plant and equipment	41,454	3,260
Purchase of intangible assets	(624,096)	(470,552
Proceeds from sales of intangible assets	(57.054)	1,523
Purchase of investment securities	(57,051)	
Proceeds from sales of investment securities		171
Purchase of investments in subsidiaries	(105.075)	(41,689
Purchase of long-term prepaid expenses	(125,675)	(98,425
Payments of loans receivable	(310)	(2,606
Collection of loans receivable	10,636	10,282
Other, net	9,509	(61,514
Net cash provided by (used in) investing activities	(1,887,771)	(1,305,353
Net cash provided by (used in) financing activities		
Net increase (decrease) in short-term loans payable	(4,670,320)	(8,034,557
Proceeds from long-term loans payable	131,750	
Repayment of long-term loans payable	(572,575)	(73,065
Repayments of finance lease obligations	(69,345)	(63,215
Purchase of treasury stock	(3,712)	(2,055
Proceeds from sales of treasury stock		74
Cash dividends paid	(578,440)	(578,304
Net cash provided by (used in) financing activities	(5,762,644)	(8,751,124
Effect of exchange rate change on cash and cash equivalents	5,059	(87,355
Net increase (decrease) in cash and cash equivalents	814,591	(1,894,729
Cash and cash equivalents at beginning of period	7,646,224	10,121,162
Cash and cash equivalents at end of period	8,460,816	8,226,433