

(Japan GAAP)
Consolidated Balance Sheet

(Thousands of yen)

Account Item	Ended March 31, 2014	Ended September 30, 2014
Assets		
Current assets		
Cash and deposits	8,707,302	5,964,894
Notes and accounts receivable – trade	32,229,582	20,711,320
Work in process	765,261	299,308
Other inventories	189,851	178,366
Other	3,418,381	4,680,886
Allowance for doubtful accounts	(363,852)	(329,922)
Total current assets	44,946,526	31,504,853
Non-current assets		
Property, plant and equipment		
Buildings and structures	5,572,188	5,592,402
Accumulated depreciation	(2,676,151)	(2,760,369)
Buildings and structures, net	2,896,036	2,832,032
Land	5,649,485	5,649,485
Leased assets	571,167	546,514
Accumulated depreciation	(428,235)	(430,077)
Leased assets, net	142,932	116,436
Construction in progress	441,572	148,368
Other	12,917,591	13,539,112
Accumulated depreciation	(6,676,038)	(7,201,282)
Other, net	6,241,553	6,337,829
Total property, plant and equipment	15,371,580	15,084,152
Intangible assets		
Goodwill	98,429	86,927
Other	5,443,442	5,590,704
Total intangible assets	5,541,872	5,677,631
Investments and other assets		
Investment securities	1,286,912	1,349,709
Claims provable in bankruptcy, claims provable in rehabilitation and other	193,354	176,749
Other	3,071,046	2,175,201
Allowance for doubtful accounts	(560,908)	(552,010)
Total investments and other assets	3,990,405	3,149,648
Total non-current assets	24,903,858	23,911,432
Total assets	69,850,384	55,416,286
Liabilities		
Current liabilities		
Notes and accounts payable – trade	4,341,679	3,632,351
Short-term loans payable	23,052,800	11,623,137
Lease obligations	58,192	45,314
Income taxes payable	1,167,473	400,896
Provision for bonuses	485,594	1,055,639
Provision for directors' bonuses	12,500	—
Provision for loss on construction contracts	1,126,830	539,498
Provision for loss on contract	351,753	—
Other	4,484,595	4,420,962
Total current liabilities	35,081,418	21,717,800
Non-current liabilities		
Long-term loans payable	18,148,560	18,136,471
Lease obligations	49,637	37,080
Net defined benefit liability	684,543	587,746
Other	685,073	560,314
Total non-current liabilities	19,567,815	19,321,611
Total liabilities	54,649,234	41,039,411
Net assets		
Shareholders' equity		
Capital stock	8,758,481	8,758,481
Capital surplus	388,801	192
Retained earnings	5,300,229	5,036,464
Treasury shares	(517,384)	(525,222)
Total shareholders' equity	13,930,127	13,269,916
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	101,570	149,766
Foreign currency translation adjustment	586,374	366,738
Remeasurements of defined benefit plans	(35,906)	(14,195)
Total accumulated other comprehensive income	652,038	502,309
Minority interests	618,983	604,648
Total net assets	15,201,149	14,376,874
Total liabilities and net assets	69,850,384	55,416,286

Consolidated Profit and Loss Statements

(Thousands of yen)

Account Item	from April 1, 2013 to September 30, 2013	from April 1, 2014 to September 30, 2014
Net sales	23,440,494	23,522,981
Cost of sales	17,825,022	18,298,791
Gross profit	5,615,471	5,224,190
Selling, general and administrative expenses	4,979,927	4,991,226
Operating income	635,544	232,964
Non-operating income		
Interest and dividend income	20,360	36,974
Rent income	63,440	71,728
Share of profit of entities accounted for using equity method	6,049	433
Reversal of allowance for doubtful accounts	51,256	934
Foreign exchange gains	—	16,746
Miscellaneous income	41,864	60,816
Total non-operating income	182,971	187,633
Non-operating expenses		
Interest expenses	92,751	91,058
Rent expenses	39,623	48,751
Foreign exchange losses	6,825	—
Miscellaneous expenses	56,660	12,449
Total non-operating expenses	195,861	152,259
Ordinary income	622,654	268,338
Extraordinary income		
Gain on sales of non-current assets	414	21
Gain on sales of investment securities	—	11,347
Total extraordinary income	414	11,368
Extraordinary losses		
Loss on sales and retirement of non-current assets	6,371	7,466
Loss on valuation of investment securities	2,810	—
Special retirement expenses	—	12,392
Total extraordinary losses	9,181	19,858
Income before income taxes and minority interests	613,887	259,848
Income taxes – current	782,653	399,075
Income taxes – deferred	(398,660)	(162,419)
Total income taxes	383,993	236,656
Income before minority interests	229,894	23,191
Minority interests in income (loss)	(10,615)	19,571
Net income	240,509	3,619

Consolidated Cashflow Statement

(Thousands of yen)

Account Item	from April 1,2013 to September 30, 2013	from April 1,2014 to September 30, 2014
Income before income taxes and minority interests	613,887	259,848
Depreciation	1,180,774	1,442,053
Amortization of goodwill	5,890	6,041
Amortization of long-term prepaid expenses	134,150	203,054
Increase (decrease) in allowance for doubtful accounts	(103,206)	(42,775)
Increase (decrease) in provision for bonuses	540,409	570,045
Increase (decrease) in provision for directors' bonuses	(12,500)	(12,500)
Increase (decrease) in provision for retirement benefits	(147,036)	—
Increase (decrease) in net defined benefit liability	—	(67,480)
Increase (decrease) in other provision	191,289	(565,762)
Interest and dividend income	(20,360)	(36,974)
Interest expenses	92,751	91,058
Share of (profit) loss of entities accounted for using equity method	(6,049)	(433)
Foreign exchange losses (gains)	(7,542)	(28,714)
Loss (gain) on sales and retirement of non-current assets	5,957	7,445
Decrease (increase) in notes and accounts receivable – trade	9,628,475	11,276,186
Decrease (increase) in inventories	(293,481)	480,470
Increase (decrease) in notes and accounts payable – trade	(1,292,886)	(697,340)
Decrease/increase in consumption taxes receivable/payable	(167,091)	187,044
Increase (decrease) in accrued expenses	242,636	134,682
Increase (decrease) in long-term accounts payable – other	9,927	(15,141)
Other, net	(1,113,638)	(917,575)
Subtotal	9,482,355	12,273,231
Interest and dividend income received	15,803	35,498
Interest expenses paid	(89,557)	(89,349)
Income taxes paid	(863,435)	(1,153,424)
Net cash provided by (used in) operating activities	8,545,165	11,065,955
Cash flows from investing activities		
Payments into time deposits	(24,075)	—
Proceeds from withdrawal of time deposits	—	350,000
Purchase of property, plant and equipment	(1,170,804)	(769,620)
Proceeds from sales of property, plant and equipment	578,566	79
Purchase of intangible assets	(836,356)	(580,444)
Proceeds from sales of investment securities	—	11,347
Purchase of long-term prepaid expenses	(49,290)	(10,634)
Payments of loans receivable	(38,380)	(904,587)
Collection of loans receivable	56,498	638,940
Other, net	609	(19,693)
Net cash provided by (used in) investing activities	(1,483,232)	(1,284,612)
Cash flows from financing activities		
Net increase (decrease) in short-term loans payable	(8,299,695)	(11,405,138)
Repayments of long-term loans payable	(18,051)	(17,969)
Repayments of finance lease obligations	(60,817)	(35,916)
Purchase of treasury shares	(6,667)	(8,285)
Proceeds from sales of treasury shares	—	640
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	—	(351,753)
Proceeds from share issuance to minority shareholders	2,136	—
Cash dividends paid	(578,181)	(650,071)
Cash dividends paid to minority shareholders	—	(11,960)
Net cash provided by (used in) financing activities	(8,961,275)	(12,480,454)
Effect of exchange rate change on cash and cash equivalents	302,575	(34,802)
Net increase (decrease) in cash and cash equivalents	(1,596,766)	(2,733,914)
Cash and cash equivalents at beginning of period	8,586,991	8,565,533
Cash and cash equivalents at end of period	6,990,224	5,831,619