

Consolidated Balance Sheet

(Thousands of yen)

Account Item	FY2011 (As of 31 March, 2012)	FY2010 (As of 31 March, 2011)
Assets		
Current assets		
Cash and deposits	10,205,460	7,676,224
Notes and accounts receivable—trade	29,581,035	26,615,731
Work in process	438,211	740,441
Other inventories	70,818	48,919
Deferred tax assets	547,229	682,471
Other	1,713,416	2,069,389
Allowance for doubtful accounts	(269,308)	(390,286)
Total current assets	42,286,863	37,442,892
Noncurrent assets		
Property, plant and equipment		
Buildings and structures	3,027,907	3,122,529
Machinery, equipment and vehicles	2,946,479	2,115,105
Tools, furniture and fixtures	1,629,720	1,292,403
Land	6,215,856	6,267,617
Lease assets	165,301	252,137
Construction in progress	1,207,326	619,381
Total property, plant and equipment	15,192,592	13,669,175
Intangible assets		
Goodwill	465,009	477,771
Software	2,119,941	1,658,352
Software in progress	1,452,866	856,839
Lease assets	19,502	22,317
Other	0	0
Total intangible assets	4,057,320	3,015,282
Investments and other assets		
Investment securities	1,014,832	983,568
Claims provable in bankruptcy, claims provable in rehabilitation and other	336,985	335,733
Other	1,865,043	1,802,597
Allowance for doubtful accounts	(466,806)	(462,618)
Total investments and other assets	2,750,054	2,659,281
Total noncurrent assets	21,999,967	19,343,739
Total assets	64,286,831	56,786,631
Liabilities		
Current liabilities		
Notes and accounts payable—trade	5,065,661	3,482,058
Short-term loans payable	18,785,474	14,229,790
Current portion of long-term loans payable	26,941	1,021,478
Lease obligations	104,215	126,687
Income taxes payable	1,355,693	293,201
Advances received	1,972,438	2,238,806
Provision for bonuses	583,810	396,512
Provision for directors' bonuses	12,500	12,000
Provision for loss on construction contracts	328,700	97,612
Other	3,593,806	2,973,909
Total current liabilities	31,829,241	24,872,057
Noncurrent liabilities		
Long-term loans payable	18,254,236	18,122,224
Lease obligations	83,440	141,297
Long-term accounts payable—other	125,617	26,094
Deferred tax liabilities	393,814	225,833
Provision for retirement benefits	1,034,355	1,260,165
Other	156,031	148,854
Total noncurrent liabilities	20,047,497	19,924,469
Total liabilities	51,876,738	44,796,526
Net assets		
Shareholders' equity		
Capital stock	8,758,481	8,758,481
Capital surplus	388,546	388,546
Retained earnings	3,802,967	3,260,290
Treasury stock	(494,246)	(489,515)
Total shareholders' equity	12,455,748	11,917,802
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(46,243)	(50,385)
Deferred gains or losses on hedges	—	(8,076)
Foreign currency translation adjustment	(539,336)	(359,857)
Total accumulated other comprehensive income	(585,580)	(418,319)
Minority interests	539,924	490,621
Total net assets	12,410,092	11,990,104
Total liabilities and net assets	64,286,831	56,786,631

Consolidated Profit and Loss Statements

(Thousands of yen)

Account Item	FY2011 (As of 31 March, 2012)	FY2010 (As of 31 March, 2011)
Net sales	50,387,599	43,661,782
Cost of sales	37,946,363	32,168,921
Gross profit	12,441,235	11,492,861
Selling, general and administrative expenses	8,705,198	8,147,943
Operating income	3,736,037	3,344,918
Non-operating income		
Interest income	17,850	14,200
Dividends income	18,695	26,624
Rent income	110,881	116,300
Equity in earnings of affiliates	10,754	—
Reversal of allowance for doubtful accounts	111,957	—
Miscellaneous income	100,282	109,205
Total non-operating income	370,421	266,332
Non-operating expenses		
Interest expenses	242,378	306,925
Commission fee	3,721	7,346
Provision of allowance for doubtful accounts	—	21,000
Rent expenses	108,115	78,487
Bad debts expenses	—	60,590
Equity in losses of affiliates	—	24,022
Foreign exchange losses	42,107	216,724
Miscellaneous expenses	150,537	102,992
Total non-operating expenses	546,860	818,089
Ordinary income	3,559,599	2,793,161
Extraordinary income		
Gain on sales of noncurrent assets	699	12
Reversal of allowance for doubtful accounts	—	45,962
Gain on negative goodwill	9,880	—
Other	—	9,796
Total extraordinary income	10,580	55,770
Extraordinary loss		
Loss on sales and retirement of noncurrent assets	29,239	86,881
Impairment loss	79,493	2,020
Loss on sales of investment securities	—	1,292
Loss on valuation of investment securities	36,499	—
Provision of allowance for doubtful accounts	—	12,475
Special retirement expenses	82,851	41,297
Loss on adjustment for changes of accounting standard for asset retirement obligations	—	65,711
Settlement package	799,300	—
Loss on disaster	—	217,359
Social insurance premium	—	80,000
Other	6,071	9,501
Total extraordinary losses	1,033,454	516,541
Income before income taxes and minority interests	2,536,724	2,332,390
Income taxes—current	1,445,065	360,686
Income taxes—deferred	127,119	102,270
Total income taxes	1,572,184	462,957
Income before minority interests	964,540	1,869,433
Minority interests in loss	(156,582)	(13,105)
Net income	1,121,122	1,882,538

Consolidated Cashflow Statement

(Thousands of yen)

Account Item	FY2011 (As of 31 March, 2012)	FY2010 (As of 31 March, 2011)
Net cash provided by (used in) operating activities		
Income before income taxes and minority interests	2,536,724	2,332,390
Depreciation and amortization	1,906,133	1,548,766
Impairment loss	79,493	2,020
Amortization of goodwill	81,816	106,693
Amortization of long-term prepaid expenses	408,853	406,858
Equity in (earnings) losses of affiliates	(10,754)	24,022
Increase (decrease) in provision for bonuses	187,298	32,865
Increase (decrease) in provision for directors' bonuses	500	5,800
Increase (decrease) in provision for retirement benefits	(224,472)	(91,328)
Increase (decrease) in allowance for doubtful accounts	(123,892)	3,800
Loss on disaster	—	217,359
Increase (decrease) in other provision	233,660	89,646
Interest and dividends income	(36,545)	(40,825)
Interest expenses	242,378	306,925
Commission fee	3,721	7,346
Loss (gain) on sales and retirement of noncurrent assets	28,540	86,869
Settlement package	799,300	—
Foreign exchange losses (gains)	1,000	5,550
Loss on adjustment for changes of accounting standard for asset retirement obligations	—	65,711
Decrease (increase) in notes and accounts receivable-trade	(3,110,688)	(627,039)
Decrease (increase) in inventories	265,447	2,479
Increase (decrease) in notes and accounts payable-trade	2,120,655	(1,031,882)
Decrease/increase in consumption taxes receivable/payable	48,670	35,735
Increase (decrease) in accrued expenses	(1,966)	(344,865)
Increase (decrease) in long-term accounts payable-other	23,054	(346,981)
Other, net	260,838	(385,399)
Subtotal	5,719,766	2,412,521
Interest and dividends income received	36,197	41,071
Interest expenses paid	(245,073)	(307,507)
Income taxes paid	(408,601)	(273,099)
Payments for loss on disaster	(142,404)	(64,119)
Litigation settlement paid	—	(1,770,818)
Settlement package paid	(799,300)	—
Net cash provided by (used in) operating activities	4,160,584	38,047
Net cash provided by (used in) investing activities		
Payments into time deposits	(84,298)	—
Purchase of investment securities	(57,051)	(13,035)
Proceeds from sales of investment securities	—	1,477
Purchase of property, plant and equipment	(2,064,007)	(2,091,153)
Proceeds from sales of property, plant and equipment	51,861	33,962
Purchase of intangible assets	(1,673,230)	(946,147)
Purchase of long-term prepaid expenses	(265,211)	(97,754)
Proceeds from sales of golf club memberships	—	250
Payments of loans receivable	(31,830)	(3,584)
Collection of loans receivable	15,917	18,653
Purchase of investments in subsidiaries resulting in change in scope of consolidation	(386,252)	(1,274,630)
Payments for liquidation of subsidiaries	—	(1,760)
Purchase of investments in subsidiaries	—	(7,250)
Other, net	15,275	39,998
Net cash provided by (used in) investing activities	(4,478,827)	(4,340,975)
Net cash provided by (used in) financing activities		
Net increase (decrease) in short-term loans payable	4,556,308	3,229,060
Proceeds from long-term loans payable	113,561	169,439
Repayment of long-term loans payable	(1,072,578)	(1,298,694)
Repayments of finance lease obligations	(135,445)	(109,890)
Purchase of treasury stock	(5,307)	(6,167)
Proceeds from sales of treasury stock	571	189
Cash dividends paid	(578,440)	(361,665)
Net cash provided by (used in) financing activities	2,878,670	1,622,270
Effect of exchange rate change on cash and cash equivalents	(85,488)	(75,626)
Net increase (decrease) in cash and cash equivalents	2,474,938	(2,756,284)
Cash and cash equivalents at beginning of period	7,646,224	10,402,508
Cash and cash equivalents at end of period	10,121,162	7,646,224