

(Japan GAAP)
Consolidated Balance Sheet

(Thousands of yen)

| Account Item | Ended March 31, 2013 | Ended March 31, 2014 |
|--|----------------------|----------------------|
| Assets | | |
| Current assets | | |
| Cash and deposits | 8,679,587 | 8,707,302 |
| Notes and accounts receivable – trade | 30,940,779 | 32,229,582 |
| Work in process | 428,851 | 765,261 |
| Other inventories | 127,287 | 189,851 |
| Deferred tax assets | 625,757 | 1,021,329 |
| Other | 1,873,907 | 2,397,051 |
| Allowance for doubtful accounts | (320,883) | (363,852) |
| Total current assets | 42,355,288 | 44,946,526 |
| Non-current assets | | |
| Property, plant and equipment | | |
| Buildings and structures | 5,480,538 | 5,572,188 |
| Accumulated depreciation | (2,642,300) | (2,676,151) |
| Buildings and structures, net | 2,838,237 | 2,896,036 |
| Machinery, equipment and vehicles | 6,925,223 | 8,016,078 |
| Accumulated depreciation | (3,509,975) | (4,069,994) |
| Machinery, equipment and vehicles, net | 3,415,248 | 3,946,083 |
| Tools, furniture and fixtures | 3,776,803 | 4,901,513 |
| Accumulated depreciation | (2,054,060) | (2,606,043) |
| Tools, furniture and fixtures, net | 1,722,743 | 2,295,469 |
| Land | 6,163,224 | 5,649,485 |
| Leased assets | 473,625 | 571,167 |
| Accumulated depreciation | (351,749) | (428,235) |
| Leased assets, net | 121,875 | 142,932 |
| Construction in progress | 499,161 | 441,572 |
| Total property, plant and equipment | 14,760,490 | 15,371,580 |
| Intangible assets | | |
| Goodwill | 92,785 | 98,429 |
| Software | 2,291,877 | 2,934,949 |
| Software in progress | 1,913,647 | 2,228,086 |
| Leased assets | 22,813 | 13,101 |
| Other | 243,615 | 267,305 |
| Total intangible assets | 4,564,738 | 5,541,872 |
| Investments and other assets | | |
| Investment securities | 1,216,199 | 1,286,912 |
| Claims provable in bankruptcy, claims provable in rehabilitation and other | 141,823 | 193,354 |
| Other | 2,159,513 | 3,071,046 |
| Allowance for doubtful accounts | (277,718) | (560,908) |
| Total investments and other assets | 3,239,816 | 3,990,405 |
| Total non-current assets | 22,565,046 | 24,903,858 |
| Total assets | 64,920,334 | 69,850,384 |
| Liabilities | | |
| Current liabilities | | |
| Notes and accounts payable – trade | 4,298,640 | 4,341,679 |
| Short-term loans payable | 20,218,006 | 23,015,081 |
| Current portion of long-term loans payable | 31,270 | 37,719 |
| Lease obligations | 74,710 | 58,192 |
| Income taxes payable | 894,932 | 1,167,473 |
| Advances received | 1,721,284 | 1,787,387 |
| Provision for bonuses | 443,999 | 485,594 |
| Provision for directors' bonuses | 12,500 | 12,500 |
| Provision for loss on construction contracts | 360,881 | 1,126,830 |
| Provision for loss on contract | – | 351,753 |
| Other | 3,154,014 | 2,697,207 |
| Total current liabilities | 31,210,240 | 35,081,418 |
| Non-current liabilities | | |
| Long-term loans payable | 18,147,396 | 18,148,560 |
| Lease obligations | 59,881 | 49,637 |
| Long-term accounts payable – other | 72,695 | 65,864 |
| Deferred tax liabilities | 620,905 | 441,513 |
| Provision for retirement benefits | 895,464 | – |
| Net defined benefit liability | – | 684,543 |
| Other | 159,322 | 177,696 |
| Total non-current liabilities | 19,955,666 | 19,567,815 |
| Total liabilities | 51,165,907 | 54,649,234 |
| Net assets | | |
| Shareholders' equity | | |
| Capital stock | 8,758,481 | 8,758,481 |
| Capital surplus | 388,546 | 388,801 |
| Retained earnings | 4,692,098 | 5,300,229 |
| Treasury shares | (498,458) | (517,384) |
| Total shareholders' equity | 13,340,668 | 13,930,127 |
| Accumulated other comprehensive income | | |
| Valuation difference on available-for-sale securities | 68,896 | 101,570 |
| Foreign currency translation adjustment | (174,225) | 586,374 |
| Remeasurements of defined benefit plans | – | (35,906) |
| Total accumulated other comprehensive income | (105,328) | 652,038 |
| Minority interests | 519,087 | 618,983 |
| Total net assets | 13,754,426 | 15,201,149 |
| Total liabilities and net assets | 64,920,334 | 69,850,384 |

Consolidated Profit and Loss Statements

(Thousands of yen)

| Account Item | from April 1,2012 to March 31, 2013 | from April 1,2013 to March 31, 2014 |
|--|--|--|
| Net sales | 51,317,994 | 54,249,422 |
| Cost of sales | 38,047,068 | 41,110,410 |
| Gross profit | 13,270,926 | 13,139,012 |
| Selling, general and administrative expenses | 9,419,863 | 10,176,631 |
| Operating income | 3,851,062 | 2,962,380 |
| Non-operating income | | |
| Interest income | 24,163 | 28,722 |
| Dividend income | 18,733 | 43,074 |
| Rent income | 120,114 | 127,597 |
| Share of profit of entities accounted for using equity method | 14,389 | 9,659 |
| Foreign exchange gains | — | 32,581 |
| Miscellaneous income | 94,204 | 78,488 |
| Total non-operating income | 271,605 | 320,123 |
| Non-operating expenses | | |
| Interest expenses | 269,048 | 218,491 |
| Rent expenses | 77,870 | 78,479 |
| Foreign exchange losses | 54,437 | — |
| Provision of allowance for doubtful accounts | — | 365,961 |
| Miscellaneous expenses | 86,346 | 71,370 |
| Total non-operating expenses | 487,703 | 734,302 |
| Ordinary income | 3,634,964 | 2,548,201 |
| Extraordinary income | | |
| Gain on sales of non-current assets | 10,616 | 8,719 |
| Gain on sales of investment securities | 0 | — |
| Gain on sales of shares of subsidiaries and associates | — | 431,305 |
| Gain on bargain purchase | — | 8,155 |
| Total extraordinary income | 10,617 | 448,181 |
| Extraordinary losses | | |
| Loss on sales and retirement of non-current assets | 26,282 | 16,155 |
| Impairment loss | 650,063 | 164,435 |
| Loss on sales of investment securities | 790 | — |
| Loss on valuation of investment securities | 1,000 | 42,955 |
| Provision for loss on contract | — | 351,753 |
| Special retirement expenses | 20,704 | — |
| Special reserch cost | 71,360 | — |
| Total extraordinary losses | 770,201 | 575,299 |
| Income before income taxes and minority interests | 2,875,380 | 2,421,083 |
| Income taxes – current | 1,534,654 | 1,889,840 |
| Income taxes – deferred | (34,418) | (598,212) |
| Total income taxes | 1,500,235 | 1,291,627 |
| Income before minority interests | 1,375,144 | 1,129,455 |
| Minority interests in income (loss) | (92,365) | 17,087 |
| Net income | 1,467,510 | 1,112,368 |

Consolidated Cashflow Statement

(Thousands of yen)

| Account Item | from April 1,2012 to March 31, 2013 | from April 1,2013 to March 31, 2014 |
|--|--|--|
| Cash flows from operating activities | | |
| Income before income taxes and minority interests | 2,875,380 | 2,421,083 |
| Depreciation | 2,275,196 | 2,530,906 |
| Impairment loss | 650,063 | 164,435 |
| Amortization of goodwill | 73,115 | 13,062 |
| Amortization of long-term prepaid expenses | 298,726 | 280,774 |
| Increase (decrease) in allowance for doubtful accounts | 33,984 | 335,515 |
| Increase (decrease) in provision for bonuses | (139,810) | 41,594 |
| Increase (decrease) in provision for loss on contract | — | 351,753 |
| Increase (decrease) in provision for retirement benefits | (143,296) | — |
| Increase (decrease) in net defined benefit liability | — | (273,784) |
| Increase (decrease) in other provision | (8,241) | 673,984 |
| Interest and dividend income | (42,897) | (71,796) |
| Interest expenses | 269,048 | 218,491 |
| Share of (profit) loss of entities accounted for using equity method | (14,389) | (9,659) |
| Foreign exchange losses (gains) | (23,492) | (27,623) |
| Loss (gain) on sales and retirement of non-current assets | 15,665 | 7,435 |
| Loss (gain) on sales of shares of subsidiaries and associates | — | (431,305) |
| Special research cost | 71,360 | — |
| Decrease (increase) in notes and accounts receivable – trade | (1,455,206) | (1,235,521) |
| Decrease (increase) in inventories | 23,310 | (241,340) |
| Increase (decrease) in notes and accounts payable – trade | (800,714) | (16,233) |
| Decrease/increase in consumption taxes receivable/payable | (45,886) | (69,463) |
| Increase (decrease) in accrued expenses | (16,815) | (279,437) |
| Increase (decrease) in long-term accounts payable – other | 25,437 | (7,422) |
| Other, net | (562,843) | (360,687) |
| Subtotal | 3,357,694 | 4,014,761 |
| Interest and dividend income received | 42,829 | 57,996 |
| Interest expenses paid | (280,310) | (212,048) |
| Payments for special research cost | (71,360) | — |
| Income taxes paid | (2,035,993) | (1,625,692) |
| Net cash provided by (used in) operating activities | 1,012,858 | 2,235,016 |
| Cash flows from investing activities | | |
| Payments into time deposits | (150,000) | (26,040) |
| Proceeds from withdrawal of time deposits | 2,444 | — |
| Purchase of property, plant and equipment | (1,416,362) | (2,735,977) |
| Proceeds from sales of property, plant and equipment | 27,952 | 626,332 |
| Purchase of intangible assets | (1,378,780) | (1,852,003) |
| Proceeds from sales of intangible assets | 1,523 | 0 |
| Purchase of investment securities | — | (21,757) |
| Proceeds from sales of investment securities | 171 | — |
| Purchase of long-term prepaid expenses | (306,733) | (255,919) |
| Payments of loans receivable | (45,501) | (1,350,026) |
| Collection of loans receivable | 14,981 | 864,241 |
| Purchase of shares of subsidiaries | (41,689) | (10,290) |
| Payments for sales of shares of subsidiaries resulting in change in scope of consolidation | — | (32,260) |
| Other, net | (47,860) | (13,529) |
| Net cash provided by (used in) investing activities | (3,339,854) | (4,807,231) |
| Cash flows from financing activities | | |
| Net increase (decrease) in short-term loans payable | 1,447,207 | 2,771,923 |
| Proceeds from long-term loans payable | 702 | — |
| Repayments of long-term loans payable | (189,416) | (37,619) |
| Repayments of finance lease obligations | (128,645) | (113,867) |
| Proceeds from share issuance to minority shareholders | — | 2,136 |
| Purchase of treasury shares | (4,654) | (19,374) |
| Proceeds from sales of treasury shares | 368 | 702 |
| Cash dividends paid | (578,304) | (578,181) |
| Net cash provided by (used in) financing activities | 547,257 | 2,025,720 |
| Effect of exchange rate change on cash and cash equivalents | 245,567 | 525,036 |
| Net increase (decrease) in cash and cash equivalents | (1,534,171) | (21,457) |
| Cash and cash equivalents at beginning of period | 10,121,162 | 8,586,991 |
| Cash and cash equivalents at end of period | 8,586,991 | 8,565,533 |