

(Japan GAAP)  
Consolidated Balance Sheet

(Thousands of yen)

Account Item	Ended March 31, 2014	Ended March 31, 2015
<b>Assets</b>		
<b>Current assets</b>		
Cash and deposits	8,707,302	8,546,525
Notes and accounts receivable – trade	32,229,582	31,932,805
Work in process	765,261	246,460
Other inventories	189,851	186,561
Deferred tax assets	1,021,329	740,973
Other	2,397,051	3,211,631
Allowance for doubtful accounts	(363,852)	(363,236)
<b>Total current assets</b>	<b>44,946,526</b>	<b>44,501,721</b>
<b>Non-current assets</b>		
<b>Property, plant and equipment</b>		
Buildings and structures	5,572,188	5,442,621
Accumulated depreciation	(2,676,151)	(2,735,566)
Buildings and structures, net	2,896,036	2,707,054
Machinery, equipment and vehicles	8,016,078	8,591,203
Accumulated depreciation	(4,069,994)	(4,912,617)
Machinery, equipment and vehicles, net	3,946,083	3,678,585
Tools, furniture and fixtures	4,901,513	5,453,558
Accumulated depreciation	(2,606,043)	(3,207,149)
Tools, furniture and fixtures, net	2,295,469	2,246,409
Land	5,649,485	5,357,000
Leased assets	571,167	573,187
Accumulated depreciation	(428,235)	(472,908)
Leased assets, net	142,932	100,278
Construction in progress	441,572	310,652
<b>Total property, plant and equipment</b>	<b>15,371,580</b>	<b>14,399,981</b>
<b>Intangible assets</b>		
Goodwill	98,429	131,117
Software	2,934,949	3,474,720
Software in progress	2,228,086	1,983,418
Leased assets	13,101	15,613
Other	267,305	269,984
<b>Total intangible assets</b>	<b>5,541,872</b>	<b>5,874,855</b>
<b>Investments and other assets</b>		
Investment securities	1,286,912	1,609,454
Net defined benefit asset	—	350,381
Claims provable in bankruptcy, claims provable in rehabilitation and other	193,354	173,284
Other	3,071,046	1,992,392
Allowance for doubtful accounts	(560,908)	(526,096)
<b>Total investments and other assets</b>	<b>3,990,405</b>	<b>3,599,416</b>
<b>Total non-current assets</b>	<b>24,903,858</b>	<b>23,874,253</b>
<b>Total assets</b>	<b>69,850,384</b>	<b>68,375,974</b>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Notes and accounts payable – trade	4,341,679	4,279,088
Short-term loans payable	23,015,081	21,891,672
Current portion of long-term loans payable	37,719	29,205
Lease obligations	58,192	39,287
Income taxes payable	1,167,473	127,021
Advances received	1,787,387	1,738,361
Provision for bonuses	485,594	499,363
Provision for directors' bonuses	12,500	12,500
Provision for loss on construction contracts	1,126,830	450,275
Provision for loss on contract	351,753	—
Other	2,697,207	3,609,924
<b>Total current liabilities</b>	<b>35,081,418</b>	<b>32,676,701</b>
<b>Non-current liabilities</b>		
Long-term loans payable	18,148,560	18,120,881
Lease obligations	49,637	21,262
Long-term accounts payable – other	65,864	32,044
Deferred tax liabilities	441,513	568,205
Net defined benefit liability	684,543	252,489
Other	177,696	146,991
<b>Total non-current liabilities</b>	<b>19,567,815</b>	<b>19,141,875</b>
<b>Total liabilities</b>	<b>54,649,234</b>	<b>51,818,577</b>
<b>Net assets</b>		
<b>Shareholders' equity</b>		
Capital stock	8,758,481	8,758,481
Capital surplus	388,801	—
Retained earnings	5,300,229	6,267,498
Treasury shares	(517,384)	(529,421)
<b>Total shareholders' equity</b>	<b>13,930,127</b>	<b>14,496,558</b>
<b>Accumulated other comprehensive income</b>		
Valuation difference on available-for-sale securities	101,570	337,047
Foreign currency translation adjustment	586,374	942,102
Remeasurements of defined benefit plans	(35,906)	386,125
<b>Total accumulated other comprehensive income</b>	<b>652,038</b>	<b>1,665,275</b>
<b>Minority interests</b>	<b>618,983</b>	<b>395,562</b>
<b>Total net assets</b>	<b>15,201,149</b>	<b>16,557,396</b>
<b>Total liabilities and net assets</b>	<b>69,850,384</b>	<b>68,375,974</b>

**Consolidated Profit and Loss Statements**

(Thousands of yen)

Account Item	from April 1, 2013 to March 31, 2014	from April 1, 2014 to March 31, 2015
Net sales	54,249,422	53,499,186
Cost of sales	41,110,410	40,853,196
Gross profit	13,139,012	12,645,990
Selling, general and administrative expenses	10,176,631	10,120,575
Operating income	2,962,380	2,525,415
Non-operating income		
Interest income	28,722	51,739
Dividend income	43,074	24,790
Rent income	127,597	166,110
Share of profit of entities accounted for using equity method	9,659	—
Foreign exchange gains	32,581	112,135
Miscellaneous income	78,488	89,322
Total non-operating income	320,123	444,098
Non-operating expenses		
Interest expenses	218,491	197,627
Share of loss of entities accounted for using equity method	—	8,532
Rent expenses	78,479	88,163
Provision of allowance for doubtful accounts	365,961	12,084
Bad debts expenses	—	5,350
Miscellaneous expenses	71,370	55,693
Total non-operating expenses	734,302	367,451
Ordinary income	2,548,201	2,602,061
Extraordinary income		
Gain on sales of non-current assets	8,719	24,911
Gain on sales of investment securities	—	11,347
Gain on sales of shares of subsidiaries and associates	431,305	—
Gain on bargain purchase	8,155	—
Total extraordinary income	448,181	36,258
Extraordinary losses		
Loss on sales and retirement of non-current assets	16,155	41,336
Impairment loss	164,435	154,088
Loss on valuation of investment securities	42,955	—
Provision for loss on contract	351,753	—
Special retirement expenses	—	22,810
Total extraordinary losses	575,299	218,236
Income before income taxes and minority interests	2,421,083	2,420,084
Income taxes – current	1,889,840	835,073
Income taxes – deferred	(598,212)	251,186
Total income taxes	1,291,627	1,086,260
Income before minority interests	1,129,455	1,333,823
Minority interests in income	17,087	69,949
Net income	1,112,368	1,263,874

**Consolidated Cashflow Statement**

(Thousands of yen)

Account Item	from April 1,2013 to March 31, 2014	from April 1,2014 to March 31, 2015
<b>Cash flows from operating activities</b>		
Income before income taxes and minority interests	2,421,083	2,420,084
Depreciation	2,530,906	3,043,580
Impairment loss	164,435	154,088
Amortization of goodwill	13,062	14,677
Amortization of long-term prepaid expenses	280,774	382,802
Increase (decrease) in allowance for doubtful accounts	335,515	(38,293)
Increase (decrease) in provision for bonuses	41,594	13,769
Increase (decrease) in provision for loss on contract	351,753	—
Increase (decrease) in net defined benefit asset and liability	(273,784)	(174,763)
Increase (decrease) in other provision	673,984	(677,991)
Interest and dividend income	(71,796)	(76,529)
Interest expenses	218,491	197,627
Share of (profit) loss of entities accounted for using equity method	(9,659)	8,532
Foreign exchange losses (gains)	(27,623)	(62,239)
Loss (gain) on sales and retirement of non-current assets	7,435	16,425
Loss (gain) on sales of shares of subsidiaries and associates	(431,305)	—
Decrease (increase) in notes and accounts receivable – trade	(1,235,521)	411,651
Decrease (increase) in inventories	(241,340)	571,460
Increase (decrease) in notes and accounts payable – trade	(16,233)	(65,440)
Decrease/increase in consumption taxes receivable/payable	(69,463)	665,001
Increase (decrease) in accrued expenses	(279,437)	114,708
Increase (decrease) in long-term accounts payable – other	(7,422)	(33,819)
Other, net	(360,687)	(714,999)
Subtotal	4,014,761	6,170,332
Interest and dividend income received	57,996	99,374
Interest expenses paid	(212,048)	(194,323)
Income taxes paid	(1,625,692)	(2,036,607)
Net cash provided by (used in) operating activities	2,235,016	4,038,775
<b>Cash flows from investing activities</b>		
Payments into time deposits	(26,040)	(44,170)
Proceeds from withdrawal of time deposits	—	508,019
Purchase of property, plant and equipment	(2,735,977)	(1,357,267)
Proceeds from sales of property, plant and equipment	626,332	381,631
Purchase of intangible assets	(1,852,003)	(1,275,081)
Proceeds from sales of intangible assets	0	—
Purchase of investment securities	(21,757)	—
Proceeds from sales of investment securities	—	11,347
Purchase of long-term prepaid expenses	(255,919)	(86,668)
Payments of loans receivable	(1,350,026)	(1,308,286)
Collection of loans receivable	864,241	1,483,946
Purchase of shares of subsidiaries	(10,290)	—
Purchase of shares of subsidiaries resulting in change in scope of consolidation	—	(58,363)
Payments for sales of shares of subsidiaries resulting in change in scope of consolidation	(32,260)	—
Other, net	(13,529)	(12,083)
Net cash provided by (used in) investing activities	(4,807,231)	(1,756,977)
<b>Cash flows from financing activities</b>		
Net increase (decrease) in short-term loans payable	2,771,923	(1,125,617)
Repayments of long-term loans payable	(37,619)	(38,195)
Repayments of finance lease obligations	(113,867)	(62,243)
Proceeds from share issuance to minority shareholders	2,136	—
Purchase of treasury shares	(19,374)	(13,165)
Proceeds from sales of treasury shares	702	1,397
Payments from changes in ownership interests in subsidiaries that do not result in change in scope of consolidation	—	(713,133)
Cash dividends paid	(578,181)	(650,071)
Cash dividends paid to minority shareholders	—	(11,246)
Net cash provided by (used in) financing activities	2,025,720	(2,612,275)
Effect of exchange rate change on cash and cash equivalents	525,036	267,298
Net increase (decrease) in cash and cash equivalents	(21,457)	(63,178)
Cash and cash equivalents at beginning of period	8,586,991	8,565,533
Cash and cash equivalents at end of period	8,565,533	8,502,354