

(Japan GAAP)
Consolidated Balance Sheet

(Thousands of yen)

Account Item	Ended March 31, 2015	Ended September 30, 2015
Assets		
Current assets		
Cash and deposits	8,546,525	6,595,111
Notes and accounts receivable – trade	31,932,805	19,533,445
Work in process	246,460	483,676
Other inventories	186,561	102,231
Other	3,952,605	5,082,128
Allowance for doubtful accounts	(363,236)	(328,789)
Total current assets	44,501,721	31,467,803
Non-current assets		
Property, plant and equipment		
Buildings and structures	5,442,621	4,402,264
Accumulated depreciation	(2,735,566)	(2,281,662)
Buildings and structures, net	2,707,054	2,120,601
Land	5,357,000	4,566,750
Leased assets	573,187	467,273
Accumulated depreciation	(472,908)	(459,555)
Leased assets, net	100,278	7,717
Construction in progress	310,652	266,367
Other	14,044,761	14,380,668
Accumulated depreciation	(8,119,766)	(8,650,516)
Other, net	5,924,995	5,730,151
Total property, plant and equipment	14,399,981	12,691,588
Intangible assets		
Goodwill	131,117	119,881
Other	5,743,737	5,698,991
Total intangible assets	5,874,855	5,818,873
Investments and other assets		
Investment securities	1,609,454	1,551,408
Claims provable in bankruptcy, claims provable in rehabilitation and other	173,284	166,263
Other	2,342,774	2,221,244
Allowance for doubtful accounts	(526,096)	(476,288)
Total investments and other assets	3,599,416	3,462,627
Total non-current assets	23,874,253	21,973,089
Total assets	68,375,974	53,440,893
Liabilities		
Current liabilities		
Notes and accounts payable – trade	4,279,088	3,043,571
Short-term loans payable	21,920,878	9,512,236
Lease obligations	39,287	28,527
Income taxes payable	127,021	209,907
Provision for bonuses	499,363	1,074,274
Provision for directors' bonuses	12,500	—
Provision for loss on construction contracts	450,275	429,491
Other	5,348,286	4,800,120
Total current liabilities	32,676,701	19,098,129
Non-current liabilities		
Long-term loans payable	18,120,881	18,110,628
Lease obligations	21,262	8,868
Net defined benefit liability	252,489	272,942
Other	747,241	674,930
Total non-current liabilities	19,141,875	19,067,370
Total liabilities	51,818,577	38,165,499
Net assets		
Shareholders' equity		
Capital stock	8,758,481	8,758,481
Retained earnings	6,267,498	5,104,182
Treasury shares	(529,421)	(533,613)
Total shareholders' equity	14,496,558	13,329,050
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	337,047	297,018
Foreign currency translation adjustment	942,102	845,011
Remeasurements of defined benefit plans	386,125	402,542
Total accumulated other comprehensive income	1,665,275	1,544,571
Non-controlling interests	395,562	401,771
Total net assets	16,557,396	15,275,394
Total liabilities and net assets	68,375,974	53,440,893

Consolidated Profit and Loss Statements

(Thousands of yen)

Account Item	from April 1, 2014 to September 30, 2014	from April 1, 2015 to September 30, 2015
Net sales	23,522,981	23,008,475
Cost of sales	18,298,791	18,532,190
Gross profit	5,224,190	4,476,285
Selling, general and administrative expenses	4,991,226	5,099,472
Operating income (loss)	232,964	(623,187)
Non-operating income		
Interest and dividend income	36,974	26,451
Rent income	71,728	53,084
Share of profit of entities accounted for using equity method	433	6,245
Reversal of allowance for doubtful accounts	934	28,628
Foreign exchange gains	16,746	10,464
Miscellaneous income	60,816	55,542
Total non-operating income	187,633	180,416
Non-operating expenses		
Interest expenses	91,058	74,120
Rent expenses	48,751	47,404
Miscellaneous expenses	12,449	54,745
Total non-operating expenses	152,259	176,271
Ordinary income (loss)	268,338	(619,041)
Extraordinary income		
Gain on sales of non-current assets	21	224,715
Gain on sales of investment securities	11,347	—
Total extraordinary income	11,368	224,715
Extraordinary losses		
Loss on sales and retirement of non-current assets	7,466	20,245
Impairment loss	—	102,321
Special retirement expenses	12,392	—
Total extraordinary losses	19,858	122,567
Income (loss) before income taxes and minority interests	259,848	(516,893)
Income taxes – current	399,075	196,815
Income taxes – deferred	(162,419)	(216,774)
Total income taxes	236,656	(19,958)
Profit (loss)	23,191	(496,935)
Profit attributable to non-controlling interests	19,571	16,332
Profit (loss) attributable to owners of parent	3,619	(513,268)

Consolidated Cashflow Statement

(Thousands of yen)

Account Item	from April 1, 2014 to September 30, 2014	from April 1, 2015 to September 30, 2015
Cash flows from operating activities		
Income (loss) before income taxes and minority interests	259,848	(516,893)
Depreciation	1,442,053	1,532,527
Impairment loss	—	102,321
Amortization of goodwill	6,041	10,771
Amortization of long-term prepaid expenses	203,054	165,669
Increase (decrease) in allowance for doubtful accounts	(42,775)	(45,189)
Increase (decrease) in provision for bonuses	570,045	574,911
Increase (decrease) in provision for directors' bonuses	(12,500)	(12,500)
Increase (decrease) in net defined benefit asset and liability	(67,480)	(33,901)
Increase (decrease) in other provision	(565,762)	(18,826)
Interest and dividend income	(36,974)	(26,451)
Interest expenses	91,058	74,120
Share of (profit) loss of entities accounted for using equity method	(433)	(6,245)
Foreign exchange losses (gains)	(28,714)	7,961
Loss (gain) on sales and retirement of non-current assets	7,445	(204,469)
Decrease (increase) in notes and accounts receivable – trade	11,276,186	12,643,743
Decrease (increase) in inventories	480,470	(199,047)
Increase (decrease) in notes and accounts payable – trade	(697,340)	(1,243,449)
Decrease/increase in consumption taxes receivable/payable	187,044	(564,310)
Increase (decrease) in accrued expenses	134,682	135,772
Increase (decrease) in long-term accounts payable – other	(15,141)	(11,464)
Other, net	(917,575)	(1,245,401)
Subtotal	12,273,231	11,119,647
Interest and dividend income received	35,498	26,738
Interest expenses paid	(89,349)	(70,720)
Income taxes paid	(1,153,424)	(163,217)
Income taxes refund	—	192,816
Net cash provided by (used in) operating activities	11,065,955	11,105,264
Cash flows from investing activities		
Payments into time deposits	—	(27,622)
Proceeds from withdrawal of time deposits	350,000	—
Purchase of property, plant and equipment	(769,620)	(500,891)
Proceeds from sales of property, plant and equipment	79	1,528,434
Purchase of intangible assets	(580,444)	(626,435)
Proceeds from sales of intangible assets	—	3,326
Proceeds from sales of investment securities	11,347	—
Purchase of long-term prepaid expenses	(10,634)	(18,456)
Payments of loans receivable	(904,587)	(914,566)
Collection of loans receivable	638,940	538,159
Other, net	(19,693)	39,124
Net cash provided by (used in) investing activities	(1,284,612)	21,072
Cash flows from financing activities		
Net increase (decrease) in short-term loans payable	(11,405,138)	(12,379,284)
Repayments of long-term loans payable	(17,969)	(17,897)
Repayments of finance lease obligations	(35,916)	(21,526)
Purchase of treasury shares	(8,285)	(4,191)
Proceeds from sales of treasury shares	640	—
Payments from changes in ownership interests in subsidiaries that do not result in change in scope of consolidation	(351,753)	—
Cash dividends paid	(650,071)	(649,810)
Dividends paid to non-controlling interests	(11,960)	(15,982)
Net cash provided by (used in) financing activities	(12,480,454)	(13,088,692)
Effect of exchange rate change on cash and cash equivalents	(34,802)	(13,873)
Net increase (decrease) in cash and cash equivalents	(2,733,914)	(1,976,229)
Cash and cash equivalents at beginning of period	8,565,533	8,502,354
Cash and cash equivalents at end of period	5,831,619	6,526,125